

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Community Redevelopment Agency of the City of Delano

Successor Agency to the Former Redevelopment Agency: City of Delano

Entity Assuming the Housing Functions of the former Redevelopment Agency: Housing Authority of the City of Delano

Entity Assuming the Housing Functions Contact Name: Maribel Reyna Title City Manager Phone 661-720-2222 E-Mail Address mreyna@cityofdelano.org

Entity Assuming the Housing Functions Contact Name: Rosa Rios Title Finance Director Phone 661-720-2235 E-Mail Address rrios@cityofdelano.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

| | |
|--------------------------------------|---|
| Exhibit A - Real Property | |
| Exhibit B- Personal Property | |
| Exhibit C - Low-Mod Encumbrances | X |
| Exhibit D - Loans/Grants Receivables | X |
| Exhibit E - Rents/Operations | |
| Exhibit F- Rents | |
| Exhibit G - Deferrals | |

Prepared By: **Rosa Rios**

Date Prepared: **7/31/2012**

“The preparation of this Housing Asset List by the City of Delano as the Successor Housing Agency and submission of said List to the California Department of Finance, as required by California Health and Safety Code Section 34176(a)(2), is not intended to waive, and shall not constitute a waiver, by the City of Delano as the Successor Housing Agency or the Successor Agency of any constitutional, legal or equitable rights that the City or the Successor Agency may have to challenge, through administrative or judicial proceedings, the effectiveness and/or legality of all or any portion of AB X1 26 or AB 1484, any determinations related legal and factual issues, and the Housing Authority expressly reserves any and all rights, privileges, and defenses available under law and equity, including the right to supplement this Housing Asset List to add any assets that may have been inadvertently omitted.”

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

| Item # | Type of Asset a/ | | Legal Title and Description | Carrying Value of Asset | Total square footage | Square footage reserved for low-mod housing | Is the property encumbered by a low-mod housing covenant? | Source of low-mod housing covenant b/ | Date of transfer to Housing Successor Agency | Construction or acquisition cost funded with Low-Mod Housing Fund monies | Construction or acquisition costs funded with other RDA funds | Construction or acquisition costs funded with non-RDA funds | Date of construction or acquisition by the former RDA | Interest in real property (option to purchase, easement, etc.) |
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

| Item # | Type of Asset a/ | Description | Carrying Value of Asset | Date of transfer to Housing Successor Agency | Acquisition cost funded with Low-Mod Housing Fund monies | Acquisition costs funded with other RDA funds | Acquisition costs funded with non-RDA funds | Date of acquisition by the former RDA |
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Delano
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

| Item # | Type of housing built or acquired with enforceably obligated funds a/ | Date contract for Enforceable Obligation was executed | Contractual counterparty | Total amount currently owed for the Enforceable Obligation | Is the property encumbered by a low-mod housing covenant? | Source of low-mod housing covenant b/ | Current owner of the property | Construction or acquisition cost funded with Low-Mod Housing Fund monies | Construction or acquisition costs funded with other RDA funds | Construction or acquisition costs funded with non-RDA funds | Date of construction or acquisition of the property |
|--------|---|---|-------------------------------------|--|---|---------------------------------------|-------------------------------------|--|---|---|---|
| 1 | Low-mod Housing Residential Rental Property | 2/12/1996 | Jasmine Heights Limited Partnership | \$ 630,000.00 | Yes | H&S Code section 33490 / Tax Credits | Jasmine Heights Limited Partnership | \$ 630,000.00 | | \$10,930,637 | 03/12/96 |
| 2 | Senior citizen residential housing project | 5/27/1998 | Casitas - 80 L.P. | \$ 218,000.00 | Yes | H&S Code section 33490 / Tax Credits | Casitas - 80 L.P. | \$218,000 | | \$5,369,327 | 12/2/1997 |
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

City of Delano
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

[illegible]

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

| Item # | Type of payment a/ | Type of property with which they payments are associated b/ | Property owner | Entity that collects the payments | Entity to which the collected payments are ultimately remitted | Purpose for which the payments are used | Is the property encumbered by a low-mod housing covenant? | Source of low-mod housing covenant c/ | Item # from Exhibit A the rent/operation is associated with (if applicable) |
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

| Item # | Type of payment a/ | Type of property with which the payments are associated b/ | Property owner | Entity that collects the payments | Entity to which the collected payments are ultimately remitted | Purpose for which the payments are used | Is the property encumbered by a low-mod housing covenant? | Source of low-mod housing covenant c/ | Item # from Exhibit A the rent is associated with (if applicable) |
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

| Item # | Purpose for which funds were deferred | Fiscal year in which funds were deferred | Amount deferred | Interest rate at which funds were to be repaid | Current amount owed | Date upon which funds were to be repaid |
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